INDIAN MARITIME UNIVERSITY

(A Central University, Government of India)

End Semester Examinations December 2018

B. Tech (Marine Engineering)

Semester: VII

Transport & Logistic Management (UG11E2702)

Time: 3 Hrs	Pass Marks: 50
Date: 08.01.2019	Maximum Marks: 100

PART – A

All questions are compulsory (10 x 3 = 30 Marks)

- 1. (a). Explain the difference between organizing and controlling as managerial functions.
 - (b). Distinguish between recruitment and selection.
 - (c). Define Price Elasticity of Demand.
 - (d). Explain any three advantages of exports to an economy.
 - (e). State various determinants of transport cost.
 - (f). Write down any three functions of WTO.
 - (g). Discuss various advantages of sampling in research.
 - (h). What are the differences between FOB and CIF contract?
 - (i). Write down various steps involved in strategic management process.
 - (j). Discuss various challenges that could hamper the effective operation of a Port.

PART – B

Answer any five of the following seven questions

 $(5 \times 14 = 70 \text{ Marks})$

- 2. Briefly explain Fayol's 14 principles of management. (14 marks)
- 3. Discuss various components of Logistics Management System. (14 marks)
- 4. Define the term "Protection" in the context of trade policy. Discuss various economic and non-economic arguments in favour of protection.(14 marks)

5. Write short notes on any two:

(7+7 = 14 marks)

- a) The IEC Number
- b) Export Promotion Councils
- c) INCOTERMS
- d) Porter's five force model
- 6. Discuss the impact of transportation on the society and environment. (14 marks)
- 7. Write short notes on any two:

(7+7 = 14 marks)

- a) Bill of Lading
- b) Mate's Receipt
- c) Bill of Exchange
- d) Certificate of Origin
- 8. Discuss the way a port can influence economic development of a country. (14 marks)
